

'Making a Mark'

Mark Holder Social Impact Declaration

Key Fund

Key Fund was formed by a group of social entrepreneurs and philanthropists to find new ways of breathing life back into our neighbourhoods – to support new enterprises, create jobs and bolster these once proud communities.



Our central mission is to provide finance – flexible loans and grant/loan packages – to help community and social enterprises to start-up, become sustainable, or grow. It's not just about the money. It's also about providing the right kind of support to help our investees have the best possible chance of success.

We invest in community and social enterprises who have traditionally been excluded; turned down by mainstream banks and building societies. Particularly those in disadvantaged areas.

The Social Enterprise Mark criteria includes a requirement for all applicants and renewing Mark Holders to provide 'social impact statements', which illustrate how they are striving to meet their social/environmental objectives. Below are examples of how **Key Fund** is Making a Mark, striving to create a positive impact on people and planet.

Providing investments for social enterprises

In 2015/16 we invested over £10m in 201 community and social enterprises operating across the North and Midlands of England.

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Over 65% of these investees were based directly in disadvantaged communities (top 30% most deprived) and the almost all of the others worked across these kinds of areas.

Example measures of social outcomes of investment

In 2015/16 we helped to create **293** jobs, safeguard **188** jobs and create **38** new enterprises. Our investees went on to support thousands of beneficiaries.

Case study – Barnsley Community Build (BCB)

BCB is a registered charity with a trading arm, BCB Trading Ltd. They develop and deliver a range of community services, and provide employment and training in the construction industry.

A former industrial town in decline, there was a need to nurture new employment. BCB was created by Barnsley Development Agency and Barnsley Council in April 2001. It has evolved into a self-sustaining social enterprise. BCB runs community-based construction projects, and industry recognised training, providing valuable skilled employment and training.



Their success is helping the long-term unemployed - those with a poor academic record, or from a troubled lifestyle - that prevents them from securing employment, training, or to socially engage.

Our most recent investment – a £400k grant/loan in 2015 - was to assist BCB to buy properties for live building projects for trainees, and create 10 new jobs.

Over the last three years, 107 apprentices have benefited; 93% have achieved a full NVQ level 2, with a completion rate of 94%; 84% moved into full-time employment. Figures that are well above both local and national averages. In 2014/15, 28 community volunteering events saw over 1000 volunteers participating.

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